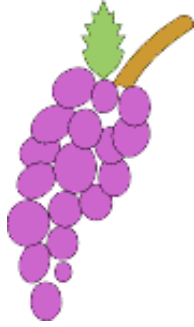




Rates for Over the counter Transaction(invisible only) of not more than \$25,000.00 or its equivalent

SN	Currency	Buying Rate	Selling Rate
1	usd	156.0000	158.0000
2	eur	224.0092	226.8811
3	gbp	258.1072	261.4163
4	chf	146.7545	148.6359
5	jpy	1.6546	1.6759
6	xaf	0.3414	0.3457
7	cad	144.1242	145.9719
8	aud	131.2137	132.8960
9	zar	19.9234	20.1788



Staff Rates

SN	Currency	Buying Rate	Selling Rate
1	usd	156.8000	157.0000
2	gbp	259.1000	259.3000
3	eur	0.0000	0.0000

Form M Registration/Revalidation & Ness Rate: 150.3200

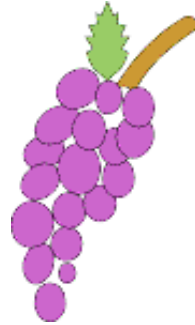
Negotiation of Clean Instruments: 150.1000

Bureau De Change Rate

SN	Currency	Buying Rate	Selling Rate
1	1 usd	158.0000	159.0000
2	1 gbp	261.0000	263.0000
3	eur	223.0000	224.0000

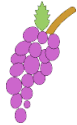
Retail Dutch Auction

SN	Deal	Value
1	offer	200.00
2	sold	357.00
3	demand	357.00
4	no of banks	25.00



Currency Pairs - Cross Rate Per USD

SN	Currency	Rate
2	eur	0.6964
3	gbp	0.6044
4	chf	1.0630
5	jpy	94.2800
6	xaf	457.0000
7	cad	1.0824
8	aud	1.1889
9	zar	7.8300



Libor Rates

SN	Currency	Rate
1	2month	0.3000
2	3month	0.3931
3	6month	0.7963
4	1year	1.3487

USD/NGN Forwards

SN	Tenor	Bid	Offer
0	1month	0.0000	0.0000
1	2month	0.0000	0.0000
2	3month	0.0000	0.0000
3	6month	0.0000	0.0000
4	1year	0.0000	0.0000

FX News & Forecast

the naira was stable at 158.30 on friday and we expect the trend to continue this new week.

Money Mkt Rates

SN	Tenor	Bid	Offer
1	obb	5.00	0.00
2	o/n	6.00	0.00
3	call	11.00	0.00
4	savings	4.00	9.35
5	b/a	12.00	9.35

Nibor Rates

SN	Tenor	Rates
2	30 days	12.0000
3	60 days	12.2500
4	90 days	13.0000
5	180 days	13.5000
6	365 days	0.0000



Government Securities Stop Rates

SN	Tenor	NGN(Bln)	Rates
1	91 days	10.0000	3.6400
2	182 days	20.3600	5.6900
3	364 days	30.0000	5.7500
4	3 year fgn bond -10	120.0000	9.3500
5	5 year fgn bond	120.0000	10.5400
6	7 year fgn bond	35.0000	9.8800
7	10 year fgn bond	9.35 10.7	20.0000 11.5200

LIQUIDITY IMPROVED AS FAAC ALLOCATION CAME IN TO THE SYSTEM.RATES CONTINUED TO DROP HAVING REACHED THE SINGLE DIGIT.

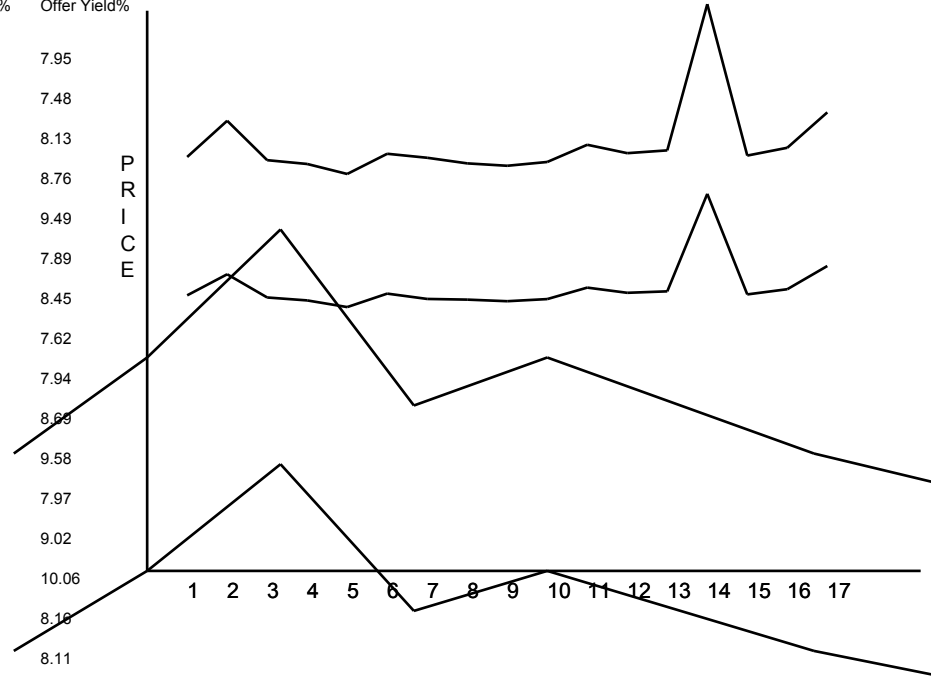




Two Way Bond Prices

Upper Trent- Bid price : Lower Trent- offer price

SN	Series	Coupon	Maturity	Bid Price	Offer Price	Bid Yield%	Offer Yield%
1	4th fgn s.2	9.50	feb 23 2012	103.30	103.45	8.01	7.95
2	4th fgn s.3	10.75	mar 30 2014	111.20	112.50	7.56	7.48
3	4th fgn s.5	9.23	may 2012	102.50	102.65	8.19	8.13
4	4th fgn s.6	9.20	jun 29 2014	101.40	101.70	8.83	8.76
5	4th fgn s.9	9.35	aug 31 2017	98.90	99.20	9.55	9.49
6	4th fgn s.10	9.50	aug 31 2012	103.95	104.25	8.00	7.89
7	4th fgn s.11	9.35	sept 28 2014	101.95	103.25	8.52	8.45
8	4th fgn s.13	9.20	nov 30, 2010	101.70	101.85	7.75	7.62
9	4th fgn s.14	8.99	dec 12 2010	101.10	101.25	8.07	7.94
10	5th fgn s.1	9.45	jan 25, 2013	101.90	102.20	8.79	8.69
11	5th fgn s.2	12.70	30 may, 2018	106.20	106.50	9.63	9.58
12	5th fgn s. 3	10.50	25-jul-11	104.25	104.40	8.05	7.97
13	5th fgn s.4	10.50	28-nov-2013	104.80	105.10	9.11	9.02
14	5th fgn s.5	15.00	28-nov-28	141.35	141.65	10.09	10.06
15	6th fgn s.1	9.92	30-jan-12	103.65	103.80	8.23	8.18
16	6th fgn s.2	10.50	22 -may -2012	105.60	105.75	8.17	8.11
17	6th fgn s.3	12.49	22 -may -2029	114.30	114.60	10.73	10.69
17	0	0.00	0	0.00	0.00	0.00	0.00
17	0	0.00	0	0.00	0.00	0.00	0.00
18	0	0.00	0	0.00	0.00	0.00	0.00
19	0	0.00	0	0.00	0.00	0.00	0.00
20	0	0.00	0	0.00	0.00	0.00	0.00
21	0	0.00	0	0.00	0.00	0.00	0.00

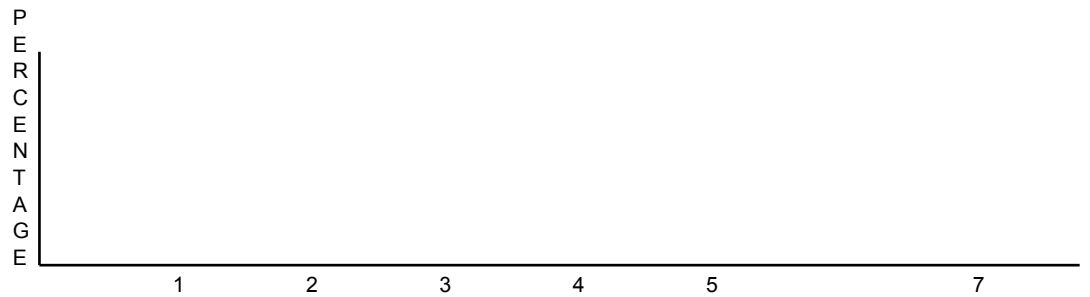


THE MARKET WAS ACTIVE, PRICES WENT UP SLIGHTLY, AS AUCTION RESULT COMES UP WITH AN 8.99% ON 5YRS, 8.099% ON 3YRS AND 10.749% ON 20YRS BONDS. THE VOLATILITY HOWEVER CONTINUES.

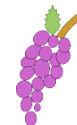
Two Way Treasury Bills Rates

Two Way Treasury Bills Rates Curve
Upper Trent- Bid% : Lower Trent- offer%

SN	Maturity Date	Bid%	Offer%	Tenor(days)
1	22 october 2009	4.20	3.95	58
2	17 december 2009	4.50	4.25	114
3	12 august 2010	4.90	4.65	352
4	14 january 2010	4.35	4.10	142
5	21 jan 2010	4.50	4.25	149
7	8 october 2009	4.20	3.95	44
9	24 september 2009	4.00	3.75	30
10	6 may 2010	4.45	4.20	254
11	5 nov 2009	4.90	4.65	72
12	19 nov 2009	4.50	4.25	86
13	3rd december 2009	4.85	4.60	100
14	3rd june 2010	4.75	4.50	282
15	1 july 2010	4.45	4.20	310



MARKET WAS NOT ACTIVE. DEALERS FOCUSED ATTENTION ON SHORTEST MATURITY 24 AUG 09 AND 8 OCT 09 WHICH EXPERIENCED SWINGLING PENDULUM PATTERN IN YIELD.



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