



# UNION BANK OF NIGERIA PLC.

## NOTICE OF 51<sup>ST</sup> ANNUAL GENERAL MEETING

**NOTICE** is hereby given that the 51<sup>st</sup> Annual General Meeting of Union Bank of Nigeria Plc will be held in The Auditorium, Stallion Plaza (9<sup>th</sup> Floor), 36 Marina, Lagos on Tuesday 5<sup>th</sup> May 2020 at 11.00 a.m. to transact the following business:

### ORDINARY BUSINESS

1. To receive and adopt the Audited Group Financial Statements for the financial year ended 31<sup>st</sup> December 2019 together with the reports of the Directors, Auditor, Board Appraiser and Statutory Audit Committee thereon.
2. To declare a dividend for the financial year ended 31<sup>st</sup> December 2019.
3. To elect/re-elect Directors.
4. To appoint Messrs. Ernst and Young as the External Auditor.
5. To authorise the Directors to fix the remuneration of the Auditor.
6. To elect/re-elect members of the Statutory Audit Committee.

### NOTES

#### a) PROXY

All members are advised that due to the COVID-19 Pandemic, attendance shall be by way of proxy, subject to the quorum provisions in the Company's Articles of Association, and the names of the proxies have been provided in the Proxy Form.

A member of the Company entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote in its, his or her stead. A proxy need not be a member of the Company. A proxy form is supplied with this Notice. For a completed proxy form to be valid for the purpose of the meeting, it must be duly stamped by the Commissioner of Stamp Duties and deposited at the office of the **Company Registrar, CardinalStone Registrars Limited, 358 Herbert Macaulay Way, Yaba, Lagos** not less than forty-eight (48) hours before the meeting.

#### b) STATUTORY AUDIT COMMITTEE

Any member may nominate a shareholder for election as a member of the Statutory Audit Committee by giving notice in writing of such nomination, attaching the curriculum vitae of the nominee to the Company Secretary at least twenty-one (21) days before the Annual General Meeting.

Shareholders are enjoined to note that the Securities and Exchange Commission requires members of the Statutory Audit Committee to have basic financial literacy and an ability to read financial statements.

#### c) CLOSURE OF REGISTER

The Register of Members and Transfer Books of the Company will be closed from 27<sup>th</sup> April 2020 to 30<sup>th</sup> April 2020 (both days inclusive) for the purpose of preparing an updated Register of Members.

#### d) PAYMENT OF DIVIDEND

If the dividend of twenty-five (25) Kobo per N0.50 ordinary share recommended by Directors is approved by members at the Annual General Meeting, the dividend payments will be made on 6<sup>th</sup> May 2020 to members whose names appear in the Register of Members at the close of business on 24<sup>th</sup> April 2020.

#### e) RIGHT OF SHAREHOLDERS TO ASK QUESTIONS

Pursuant to Rule 19.12 (c) of the Nigerian Stock Exchange's Rulebook, kindly note that it is the right of every shareholder to ask questions at the Annual General Meeting and in writing prior to the meeting. We therefore urge that such questions be submitted to the Company Secretary not later than two (2) weeks before the date of the meeting.

#### f) 2019 FINANCIAL STATEMENTS (WEB LINK)

Shareholders can access the 2019 Financial Statements on the Bank's website by using the following link:  
<https://www.unionbankng.com/annualreport2019>

BY ORDER OF THE BOARD

Somuyiwa Adedeji Sonubi  
FRC/2013/NBA/00000002061  
Company Secretary  
Union Bank of Nigeria Plc  
Stallion Plaza  
36 Marina  
Lagos

Dated this 27<sup>th</sup> day of February 2020