



UNION BANK OF NIGERIA PLC.

NOTICE OF 52ND ANNUAL GENERAL MEETING

NOTICE is hereby given that the 52nd Annual General Meeting of Union Bank of Nigeria Plc will be held in The Auditorium, Stallion Plaza (9th Floor), 36 Marina, Lagos on Tuesday 4th May 2021 at 11.00 a.m. to transact the following business:

ORDINARY BUSINESS

1. To receive and adopt the Audited Group Financial Statements for the financial year ended 31st December 2020 together with the reports of the Directors, Auditor, Board Appraiser and Statutory Audit Committee thereon.
2. To declare a dividend for the financial year ended 31st December 2020.
3. To elect/re-elect Directors.
4. To authorise the Directors to fix the remuneration of the Auditor.
5. To disclose the remuneration of Managers of the Bank.
6. To elect/re-elect members of the Statutory Audit Committee.

NOTES

a) PROXY

In compliance with the public safety directives of the Federal Government of Nigeria and the Lagos State Government on mass/public gatherings on account of the COVID-19 Pandemic; and the Corporate Affairs Commission's (CAC) Guidelines on holding Annual General Meetings of Public Companies using Proxies, attendance at this meeting shall be by way of proxy. Shareholders are advised that the meeting will be streamed live (vide a link to be circulated by the Registrars) and, voting at the meeting shall be through the proxies whose names are provided below:

1. **Mrs. Beatrice Hamza Bassey - Board Chair**
2. **Mr. Emeka Okonkwo - Chief Executive Officer**
3. **Mr. Eric Akinduro - Shareholder**
4. **Mrs. Bisi Bakare - Shareholder**
5. **Chief Innocent P. Nwokocha - Shareholder**
6. **Chief Joseph Okelana - Shareholder**
7. **Dr. Farouk Umar - Shareholder**

A member of the Company entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote in its, his or her stead. A proxy need not be a member of the Company. A proxy form is supplied with this Notice. For completed proxy forms to be valid for the purpose of the meeting, they must be duly stamped by the Commissioner of Stamp Duties and deposited at the office of the Company Registrar, CardinalStone Registrars Limited, 335/337 Herbert Macaulay Way, Yaba, Lagos or sent to registrars@cardinalstone.com not less than forty-eight (48) hours before the meeting. The cost of stamping would be borne by the Bank.

b) STATUTORY AUDIT COMMITTEE

Any member may nominate a shareholder for election as a member of the Statutory Audit Committee by giving notice in writing of such nomination, attaching the curriculum vitae of the nominee to the Company Secretary at least twenty-one (21) days before the Annual General Meeting.

Shareholders are enjoined to note that the Securities and Exchange Commission and the Financial Reporting Council of Nigeria require members of the Statutory Audit Committee to have basic financial literacy and an ability to read financial statements.

c) CLOSURE OF REGISTER

The Register of Members and Transfer Books of the Company closed from 1st April 2021 to 8th April 2021 (both days inclusive) for the purpose of preparing an updated Register of Members.

d) PAYMENT OF DIVIDEND

If the dividend of twenty-five (25) Kobo per N0.50 ordinary share recommended by the Board of Directors is approved by members at the Annual General Meeting, the dividend payments will be made on 4th May 2021 to members whose names appeared in the Register of Members at the close of business on 31st March 2021.

e) RIGHT OF SHAREHOLDERS TO ASK QUESTIONS

Pursuant to Rule 19.12 (c) of the Nigerian Stock Exchange's Rulebook, kindly note that it is the right of every shareholder to ask questions at the Annual General Meeting and in writing prior to the meeting. We therefore urge that such questions be submitted to the Company Secretary not later than two (2) weeks before the date of the meeting.

f) 2020 FINANCIAL STATEMENTS (WEB LINK)

Shareholders can access the 2020 Financial Statements on the Bank's website by using the following link:

<https://www.unionbankng.com/annualreport2020>

BY ORDER OF THE BOARD

Somuyiwa Adedeji Sonubi
FRC/2013/NBA/00000002061
Company Secretary
Union Bank of Nigeria Plc
Stallion Plaza
36 Marina
Lagos

Dated this 23rd day of February 2021